

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 DEC 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2011 RM'000
Revenue		65,263	74,327	284,705	311,848
Operating expenses		(64,466)	(73,978)	(272,120)	(300,255)
Other operating income	A4	581	10,446	5,037	10,227
Profit from operations		1,378	10,795	17,622	21,820
Finance costs		(1,331)	(1,145)	(5,158)	(4,703)
Share of gains/(losses) of equity accounted investees, net of tax		118	(8)	(8)	(8)
Profit before tax		165	9,642	12,456	17,109
Taxation	B5	122	441	(2,311)	(1,613)
Profit for the period		287	10,083	10,145	15,496
Profit attributable to :					
Owners of the Company		286	10,083	10,145	15,496
Non-controlling interest		1	-	-	-
Profit for the period		287	10,083	10,145	15,496
<b>Basic earning per share attributable to owners of the company (sen)</b>	B11	0.37	13.01	13.09	20.00
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>UNAUDITED CURRENT YEAR QUARTER 31 DEC 2012 RM'000</b>	<b>UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2011 RM'000</b>	<b>UNAUDITED CURRENT YEAR TO DATE 31 DEC 2012 RM'000</b>	<b>UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2011 RM'000</b>
Profit for the period	287	10,083	10,145	15,496
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(36)	(27)	(1,074)	894
Total comprehensive income for the period	<u>251</u>	<u>10,056</u>	<u>9,071</u>	<u>16,390</u>
Total comprehensive income attributable to :				
Owners of the Company	250	10,056	9,071	16,390
Non-controlling interest	1	-	-	-
Total comprehensive income for the period	<u>251</u>	<u>10,056</u>	<u>9,071</u>	<u>16,390</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)**

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
<b>At 1 January 2012</b>	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	(1,074)	10,145	9,071	-	9,071
Dividend								
- Interim dividends for the financial year ended 31 Dec 2012	-	-	-	-	(2,325)	(2,325)	-	(2,325)
- Final dividend for the financial year ended 31 Dec 2011	-	-	-	-	(775)	(775)	-	(775)
<b>At 31 December 2012</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(5,194)</b>	<b>78,915</b>	<b>118,442</b>	<b>-</b>	<b>118,442</b>
<b>At 1 January 2011</b>	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	894	15,496	16,390	-	16,390
Dividend								
- Interim dividend for the financial year ended 31 Dec 2011	-	-	-	-	(581)	(581)	-	(581)
- Final dividend for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
<b>At 31 December 2011</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(4,120)</b>	<b>71,870</b>	<b>112,471</b>	<b>-</b>	<b>112,471</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT CURRENT FINANCIAL QUARTER END 31-DEC-12 RM'000 UNAUDITED</b>	<b>31-DEC-11 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	90,391	77,220
Investment properties	574	857
Investment in associates	39	47
Goodwill	792	792
	<u>91,796</u>	<u>78,916</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	67,093	57,867
Trade receivables	79,209	91,372
Other receivables, deposits and prepayments	2,773	6,083
Amount due from related companies	24,598	26,642
Tax recoverable	673	1,126
Cash and bank balances	19,467	22,520
	<u>193,813</u>	<u>205,610</u>
Non-current asset held for sale	-	6,528
	<u>193,813</u>	<u>212,138</u>
<b>TOTAL ASSETS</b>	<u>285,609</u>	<u>291,054</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	40,000	40,000
Share premium	1,747	2,821
Retained profit	78,915	71,870
Treasury shares, at cost	(2,220)	(2,220)
	<u>118,442</u>	<u>112,471</u>
<b>Non-controlling interest</b>	-	-
<b>Total equity</b>	<u>118,442</u>	<u>112,471</u>
<b>Non-current liabilities</b>		
Hire purchase & finance lease liabilities	3,313	2,309
Term loan	17,944	11,436
Deferred taxation	4,728	4,243
	<u>25,985</u>	<u>17,988</u>
<b>Current Liabilities</b>		
Trade payables	17,840	27,541
Amount due to contract customers	12,317	16,821
Other payables and accruals	7,725	8,187
Hire purchase & finance lease liabilities	1,608	880
Overdraft & short term borrowings	79,322	79,317
Amount due to related companies	21,055	27,744
Dividend payable	775	-
Taxations	540	105
	<u>141,182</u>	<u>160,595</u>
<b>Total liabilities</b>	<u>167,167</u>	<u>178,583</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>285,609</u>	<u>291,054</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.53	1.45

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED FOR THE 12 MONTHS ENDED 31-DEC-12 RM'000</b>	<b>FOR THE 12 MONTHS ENDED 31-DEC-11 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	12,456	17,109
Adjustments for:		
Depreciation	7,833	8,395
Net gain on disposal of a subsidiary	-	(9,340)
Net gain on disposal of property, plant and equipment, investment properties and assets classified held for sale	(4,246)	(75)
Property, plant and equipment written off	2	146
Share of losses of equity accounted investees, net of tax	8	8
Unrealised loss on foreign exchange	2,135	386
Interest income	(46)	(1)
Interest expense	5,158	4,703
Operating profit before working capital changes	<u>23,300</u>	<u>21,331</u>
Changes in working capital:		
Inventories & amount due from contract customers	(9,226)	(7,194)
Trade and other receivables	15,382	(23,264)
Trade and other payables	(21,356)	29,474
Cash from operations	<u>8,100</u>	<u>20,347</u>
Income taxes paid	(938)	(1,053)
Interest expenses paid	(5,158)	(4,703)
Interest received	46	1
<b>Net cash from operating activities</b>	<u><b>2,050</b></u>	<u><b>14,592</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and investment properties	(21,114)	(32,456)
Disposal of a subsidiary	-	21,381
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	11,165	460
<b>Net cash used in investing activities</b>	<u><b>(9,949)</b></u>	<u><b>(10,615)</b></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from hire purchase creditors	1,732	-
Repayment of hire purchase	-	(1,221)
Repayment of bank borrowings	(2,970)	(966)
Proceeds from term loan	10,000	9,785
Repayment of term loan	(2,184)	-
Dividend paid	(2,325)	(1,162)
<b>Net cash from financing activities</b>	<u><b>4,253</b></u>	<u><b>6,436</b></u>
Exchange differences on translation of the financial statements of foreign operations	<u><b>(1,074)</b></u>	<u><b>878</b></u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u><b>(4,720)</b></u>	<u><b>11,291</b></u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u><b>22,478</b></u>	<u><b>11,187</b></u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u><b>17,758</b></u></u>	<u><u><b>22,478</b></u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	19,467	22,520
Bank overdraft	(1,709)	(42)
	<u><u><b>17,758</b></u></u>	<u><u><b>22,478</b></u></u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)**